

30 September 2024

## Georgiou's Focus on Strategic Growth Drives FY24 Financial Performance

Georgiou Group has released another strong financial result, with record revenue and profit for the 2024 financial year. The national building and civil construction company attributes their performance to a continued focus on strategic, consistent growth; strengthening their position in Western Australia, New South Wales and Queensland.

### FY24 Performance Highlights:

- Revenue of \$1.3 billion (FY23: \$1.04 billion)
- Group EBITDA of \$60.1 million, a 32% increase (FY23: \$45.7 million)
- Cash \$215.8 million at 30 June 2024 (FY23: \$191.6 million)

*“Our values are undoubtably a contributor to our ongoing growth and profitability, and it is important to recognise the enormous contribution our people make to upholding these values and reinforcing all the reasons why we are “the best people to work with,” shared Chief Executive Officer, Gary Georgiou.*

The current market conditions have enabled Georgiou to secure work-in-hand (at 30 June 24) of \$1.3 billion, positioning the company well, with a large percentage of budget revenue and margin already in hand leading in to FY25. The current work-in-hand is a good mix of different contract models and size of contracts predominantly across traditional capability and locations.

Looking ahead, Mr. Georgiou shared that the company continues to target national expansion, whilst importantly, also consolidating progress and nurturing Georgiou's people and clients after a period of significant growth.

*Mr. Georgiou concluded, “I would like to extend my deepest gratitude to our partners, consultants, suppliers, subcontractors, and especially our employees. Your dedication and hard work are what allow us to uphold our commitments to clients and communities. You are the driving force behind our success.”*

**ENDS**

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